

**Scholarship Guidelines**

AcenTek has established a college scholarship fund for the purpose of providing twenty (20) non-renewable $1000 undergraduate college scholarships per year to high school seniors with AcenTek as their local telephone or broadband service provider.

The Scholarship Fund shall be determined, awarded and administered as follows:

1) **Amount:** Each scholarship awarded shall be a one-time scholarship in the amount of $1000.

2) **Committee:** The scholarship committee will consist of AcenTek employees. A committee member will be excused for the year's selection if a relative (defined as grandchild, niece, nephew, first cousin or corresponding in-law or "step" relationship) is applying for a scholarship. The committee shall: a) Take applications b) Determine the most qualified candidates by reviewing each application c) Award the scholarship to a qualified candidate of its choice.

3) **Qualifications of Candidates:** The minimum qualifications of the candidates shall be as follows: a) Must be a current customer of AcenTek for local telephone or broadband service and remain so until the scholarship is dispersed. b) Must be a graduating high school senior c) Must have been accepted to a college or university and provide a copy of the acceptance letter d) AcenTek employees and their immediate family members (spouse, child, and/or step-child) are not eligible.

4) **Payment of Scholarship:** The proceeds shall be payable the first semester of the applicant's second year. The scholarship winner is required to have maintained a 2.5 GPA during the first year of college and shall submit a copy of his/her official college transcript along with a copy of his/her registration for the first semester of the second year of post- secondary education. The scholarship proceeds shall be payable to the student who is awarded the scholarship jointly with the college or university which the student is attending. AcenTek Scholarships must be paid to the student within seven years from the date the scholarship was awarded.

5) **Deadline for Applications:** All applications must be postmarked or received on or before Wednesday, March 1, 2023 and can either be mailed to AcenTek Scholarship Committee, PO Box 360, Houston, MN 55943-0360 or emailed to [swilkemeyer@acentek.net](mailto:swilkemeyer@acentek.net).  No facsimile applications will be accepted.

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